



macmillan cowan & co

chartered accountants

MACBITES

LAND TAX ASSESSMENTS

The Victorian State Revenue Office recently announced that if you have not received a land tax assessment for a property subject to this tax, you could face paying tax at a penalty rate of up to 75%.

In general, your family home or farmland is exempt from land tax.

If you hold property that you believe may be subject to land tax and you haven't received a land tax assessment regarding this property, please contact Paul Bongiorno or Geoff Cowan to discuss your obligations.

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