



# macmillan cowan & co

## chartered accountants

### MACBITES

#### LAND TAX ASSESSMENTS

The Victorian State Revenue Office recently announced that if you have not received a land tax assessment for a property subject to this tax, you could face paying tax at a penalty rate of up to 75%.

In general, your family home or farmland is exempt from land tax.

If you hold property that you believe may be subject to land tax and you haven't received a land tax assessment regarding this property, please contact Paul Bongiorno or Geoff Cowan to discuss your obligations.

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#### Directors

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#### Consultant

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#### Taxation Planning

#### Business Advice

Self Managed  
Superannuation

#### Retirement Strategies

MYOB & QuickBooks  
Assistance

#### Wealth Creation

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